

AGENDA SUMMARY PAGE
CITY COUNCIL MEETING OF: JUNE 20, 2007

DEPARTMENT: FINANCE AND BUSINESS SERVICES

DIRECTOR: MARK R. VINCENT

☒ **Consent** ☐ **Discussion**

SUBJECT:

RESOLUTIONS:

R-48-2007 - Approval of a Resolution concerning the City of Las Vegas, Nevada, Special Improvement District No. 811 (Summerlin Village 24) and the Development and Financing Agreement with The Howard Hughes Corporation - Ward 2 (Wolfson)

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount:

Funding Source:

Dept./Division: Finance and Business Services

PURPOSE/BACKGROUND:

This resolution authorizes the Development and Financing Agreement with the Howard Hughes Corporation concerning Special Improvement District No. 811 (Summerlin Village 24). The resolution directs the City to take any action necessary for the acquisition of the improvements and for the completion of the district. The district is being created and financed pursuant to NRS 271, as well as the City of Las Vegas Special Improvement District Guidelines.

RECOMMENDATION:

It is recommended that the Council adopt this resolution.

BACKUP DOCUMENTATION:

1. Resolution No. R-48-2007
2. Development and Financing Agreement

Motion made by GARY REESE to Approve Items 12-15, 17-19, 21-35, 37-42 and 45-68

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);
(Did Not Vote-None); (Excused-None)